

Shaker Farms Condominiums
Board Meeting
Monday, August 1, 2016

Board Members in Attendance: Jean Hedges, Hans Young, Cathy Brock, Faye Baechler

Manager in Attendance: Lori Ingemi

Location: Jean Hedges's condo - #3726-1

Time: 6:00 p.m.

The meeting was called to order.

The Board went over financials. There is over \$40,000 of unpaid condo fees, which could be used to cover expenses incurred by the community. The Board is (and will be) doing everything in their power to deal with and to collect from those responsible.

Lori informed the Board that our insurance company, CAU, has decided to raise everyone's rates. For that reason, the Board would like to bid our insurance coverage out to other companies. This brought up the importance of all units having a drain underneath their water heater and water collection pans underneath both the water heater and the washer.

The minutes were read, revised, and approved.

Due to the holiday, our next meeting is scheduled to be on Tuesday, September 6th, at 6:00pm, at Jean Hedges's condo #3726-1.

Minutes submitted by,
Cathy Brock
Secretary, Board of Directors